

Financial Statements for the Year Ended 30 September 2023

for

North East Open Studios

North East Open Studios

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for the Year Ended 30 September 2023**

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North East Open Studios

General Information
for the Year Ended 30 September 2023

COMMITTEE:

L J Staples – Scott (Chairperson)
Charley Sim (Vice Chairperson)
Val Thomson (Secretary)
Carla Cummins (Treasurer)

ACCOUNTANTS:

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

North East Open Studios

Income and Expenditure Account
for the Year Ended 30 September 2023

	2023		2022	
	£	£	£	£
Income				
Vendors		43,280		43,650
Grants		<u>11,000</u>		<u>150</u>
Total Income		54,280		43,800
Expenditure				
Sundry expenses	1,549		1,694	
Marketing	12,390		6,759	
Website costs	4,441		1,258	
Mailchimp	427		363	
Book + Graphics	21,917		31,483	
Co-ordinator costs	3,500		3,750	
Mobile App	<u>1,800</u>		<u>-</u>	
		<u>46,024</u>		<u>45,307</u>
NET SURPLUS/(DEFICIT)		<u>8,256</u>		<u>(1,507)</u>

North East Open Studios

Balance Sheet
30 September 2023

	2023		2022	
	£	£	£	£
CURRENT ASSETS				
Bank account	<u>21,397</u>		<u>13,137</u>	<u>13,137</u>
		<u>21,397</u>		
NET ASSETS		<u>21,397</u>		<u>13,137</u>
REPRESENTED BY				
Brought forward	13,137		14,644	
Add				
Net surplus	<u>8,256</u>		<u>-</u>	
	21,397		14,644	
Less				
Net deficit	<u>-</u>		<u>1,507</u>	
		<u>21,397</u>		<u>13,137</u>
		<u>21,397</u>		<u>13,137</u>

Financial Statements

for the Year Ended 30 September 2023

Chartered Accountants' Report to

North East Open Studios

In accordance with our terms of engagement we have carried out an independent examination of the financial statements of North East Open Studios for the year ended 30 September 2023 on pages two to three from the accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to you in accordance with our terms of engagement. Our work has been undertaken solely to independently examine the financial statements of North East Open Studios and state those matters that we have agreed to state to you in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report. We reconciled the contents to the bank statements and

We have been instructed to carry out an independent examination of the financial statements of North East Open Studios. We have reconciled the contents to the bank statements and checked a sample of the costs included. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

In connection with our review no matter has come to our attention that gives us cause to believe that attention should be drawn in order to enable proper understanding of the accounts to be reached.

The Grant Considine Partnership

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Date: 25/10/2023